

# Lexington

## Staff Update

### November 22, 2022

From the office of the Treasurer...

#### All Staff

- Wishing everyone a very **Happy Thanksgiving** and a restful and enjoyable time with friends and family. Thank you for all that you do for our students!
- November and December are the months for our **Open Enrollment Period** for health, dental, and vision insurance for a January 1<sup>st</sup> effective date. Employees who wish to add, change, or terminate health coverage may do so by contacting Erika by December 31<sup>st</sup>.
- Also, as a reminder, deductions for **union dues** will begin in November and run for 10 consecutive pays. Employees should have noted these deductions beginning with their November 5<sup>th</sup> pay.

#### Insurance Rates

Through continued coordination with CBIZ, our insurance consultant, **insurance rates** effective January 1, 2023, were approved by the Board at the November 16<sup>th</sup> Board of Education meeting and represent **increases of 10% for medical, 4.5% for dental, and 0% for vision**. As in the past, one-half of the premium will be deducted from each pay per month. An e-mail will be sent out with the updated rates. If you have any questions, please feel free to contact the Treasurer's Office.

#### Flex Spending

A reminder as you plan for the remainder of the calendar year that flex spending for 2023 resets beginning on January 1, 2023 and runs through December 31, 2023. Any amounts remaining from 2022, up to \$570, will be carried over to your 2023 flex spending amounts. If you have any questions regarding flex spending, please contact the Treasurer's Office.

#### Wellness Information:

The District's current Wellness Incentive states that if an employee who is covered under our group medical coverage with Anthem, has an annual wellness exam and has the certification form completed by their physician, they will receive an incentive payment from the Board of \$100.00.

This Wellness Incentive remains in place for the 2022 calendar year as members are eligible for this incentive annually. For any completed wellness exams, please send the signed form to the Treasurer's Office.

#### Year End:

As we approach year end, just a reminder that W-2's will be sent to buildings at the beginning of January as they have in the past. If you have an address change, please contact Erika to ensure such a change is properly reflected within your payroll profile.

Additionally, once processed, W-2's will also be available within Employee Kiosk should you need to obtain an additional copy.

#### Useful? Information:

- A **duck** can't walk without bobbing its head;
- Over **1,000 birds** a year die from smashing into windows;
- An **ostrich's eye** is bigger than its brain;
- All the **blinking in one day** equates to having your eyes closed for 30 minutes;
- Elephants** sleep for just 2 hours a day;
- Expressing **gratitude** towards people you love causes an immediate spike in your **happiness!**

#### Financial Communications:

##### 1.) Five Year Forecast

The District's five-year forecast is required to be updated in November and May of each year. This forecast shows actual financial activity for the District over the prior three years as well as provides a projection of District operations over the next five years. ODE provides the ability to search for five-year forecasts for any Ohio school districts at the following link:

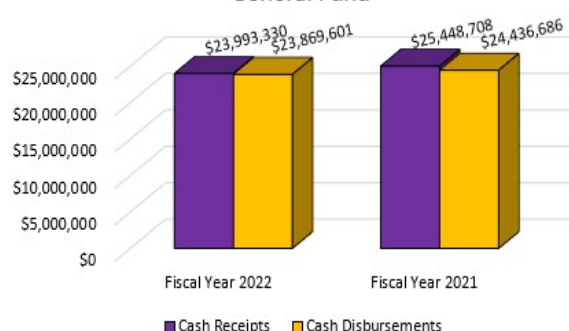
<http://fyf.oecn.k12.oh.us/ViewForecast/SelectDistrict.asp>

##### 2.) Overview of 2022 Financial Report

Below is a brief financial summary of the General Fund receipts and disbursements for the 2022 fiscal year and compared to the 2021 fiscal year:

	2022	2021
<b>Receipts:</b>		
Taxes	\$12,505,059	\$12,171,405
Tuition/Fees	335,623	351,905
Interest Earnings	66,171	83,632
Other local revenues	71,290	395,195
Intergov - State	11,015,187	12,446,571
<b>Total</b>	<b>\$23,993,330</b>	<b>\$25,448,708</b>
<b>Disbursements:</b>		
Instruction	\$15,059,477	\$16,679,756
Supports Services	8,126,963	7,238,940
Operation of non-instruction	0	466
Extracurricular	675,035	489,454
Facilities acquisition & construction	4,275	6,663
Debt Service	3,851	15,407
Transfers Out	0	6,000
<b>Total</b>	<b>\$23,869,601</b>	<b>\$24,436,686</b>

Total Cash Receipts vs. Total Cash Disbursements  
General Fund



Happy Thanksgiving!



GO LEX!!!!