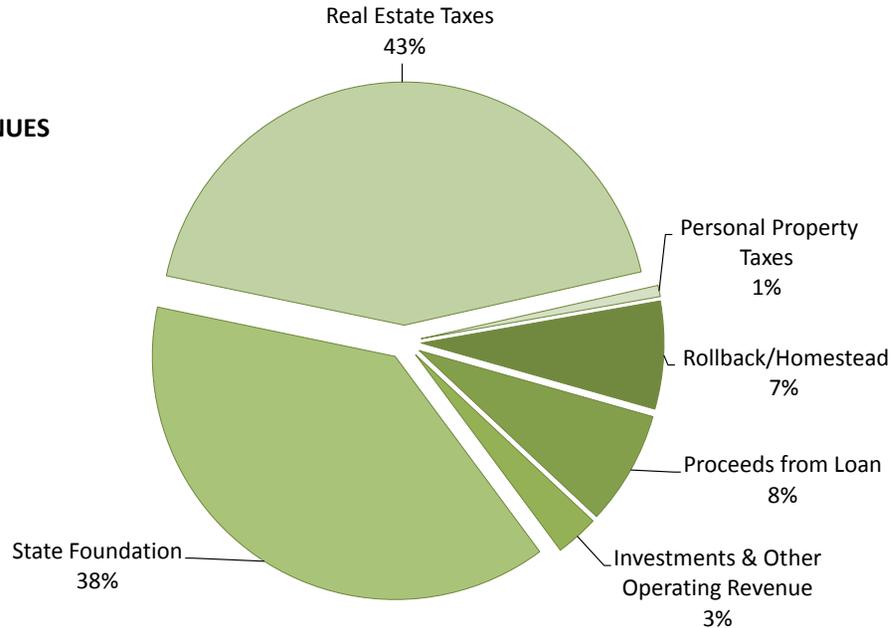
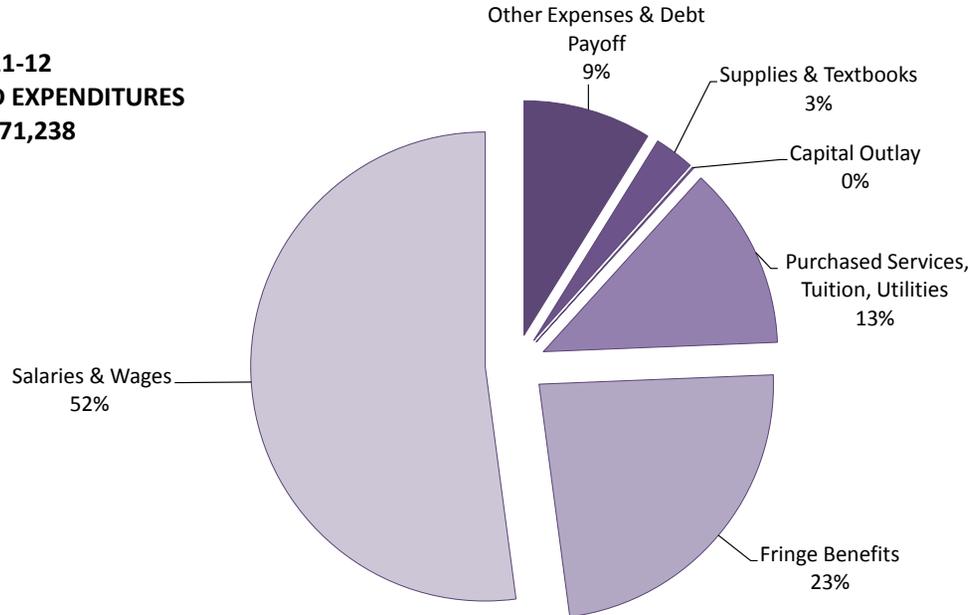


LEXINGTON LOCAL SCHOOL DISTRICT 2011-12 ANNUAL FINANCIAL REPORT

2011-12 GENERAL FUND REVENUES \$22,404,996



2011-12 GENERAL FUND EXPENDITURES \$22,171,238



SUMMARY OF GENERAL FUND & EdJOBS

Fund Balance July 1, 2011	\$621,067
Total Receipts	\$22,404,996
Total Expenditures	(\$22,171,238)
Fund Balance June 30, 2012	\$854,825
Current Encumbrances	(\$105,185)
Budget Reserve	(\$87,929)
Available Balance June 30, 2012	<u>\$661,711</u>

SUMMARY OF HEALTH INSURANCE FUND

Fund Balance July 1, 2011	\$434,342
Total Receipts	\$3,604,927
Total Expenditures	(\$2,894,827)
Available Balance June 30, 2012	\$1,144,442
Current Encumbrances	(\$2,750)
Available Balance June 30, 2012	<u>\$1,141,692</u>

SUMMARY OF PERMANENT IMPROVEMENT FUND

Fund Balance July 1, 2011	\$42,357
Total Receipts	\$693,075
Total Expenditures	(\$732,914)
Fund Balance June 30, 2012	\$2,518
Current Encumbrances	(\$2,508)
Available Balance June 30, 2012	<u>\$10</u>

SUMMARY OF GRANTS, STUDENT ACTIVITIES, AGENCY, TRUST, & FOOD SERVICE FUNDS

Fund Balance July 1, 2011	\$242,982
Total Receipts	\$2,062,819
Total Expenditures	(\$2,056,745)
Fund Balance June 30, 2012	\$249,056
Current Encumbrances	(\$30,764)
Available Balance June 30, 2012	<u>\$218,292</u>

TOTAL OF ALL FUNDS

Total Fund Balances July 1, 2011	\$1,340,748
Total Receipts	\$28,765,817
Total Expenditures	(\$27,855,724)
Total Fund Balances June 30, 2012	\$2,250,841
Total Encumbrances	(\$141,207)
Budget Reserve	(\$87,929)
Available Balance of All Funds June 30, 2012	<u>\$2,021,705</u>

Total Assessed Property Valuation in the Lexington District \$340,720,100

School Property Tax Rates:	Original	Effective Rate
Inside Millage (unvoted)	3.8 mills	3.80 mills
Outside Millage (voted)	40.8 mills	33.17 mills
Perm. Improvement Levy (voted)	<u>2.7 mills</u>	<u>1.87 mills</u>
Total	47.3 mills	38.84 mills