TOGETHER, WE ARE LEX

LEXINGTON LOCAL SCHOOLS

ELECTION DAY
NOV 3RD

EARNED INCOME TAX: HOW IT WORKS

0.75% EARNED INCOME TAX ESSENTIALS

DOES NOT TAX RETIREMENT INCOME:
Protects the fixed income of all Retirees.

10-YEAR TERM:
Provides long-term financial stability for our schools.

$3.54 MILLION ANNUAL INCOME:
Generated to prevent operational deficits.

BASED ON OHIO ADJUSTED GROSS INCOME:
Does not tax total gross income, only Ohio adjusted gross income.

AVERAGE RESIDENT COST:
Costs average Lexington resident $375 annually ($31.25/month) based on average annual income.

EXEMPTIONS: PROTECTING SENIORS & FIXED INCOMES

This levy ONLY taxes active wages and earned compensation.
The following are 100% EXEMPT from this tax:

- ✓ Retirement Income
- ✓ Social Security
- ✓ Interest Earnings
- ✓ Capital Gains
- ✓ Unemployment
- ✓ Workers' Comp
- ✓ Trust Distributions
- ✓ Dividends
- ✓ Rental Profits
- ✓ Disability/Welfare
- ✓ Child Support

*Retired community members on fixed income are NOT impacted and pay **$0** toward this levy.*

ANNUAL EARNED INCOME TAX BREAKDOWN

Ohio Adjusted Gross	Annual Cost
$20,000	$150
$30,000	$225
$40,000	$300
$50,000 (Average)	$375
$80,000	$600
$100,000	$750

WHAT HAPPENS WITHOUT PASSAGE?

Without additional funding, Lexington Local Schools faces severe consequences:

$1.78M Deficit:
Projected deficit in 2026-2027 school year.

-$9M Cash Balance:
Projected negative cash balance by 2029-2030.

Busing Reductions:
District busing will be reduced.

Program Cuts:
Significant program cuts including art, music, and electives.

Fee Increases:
Continuation of Pay to Participate fees and further increases in Pay to Participate and other fees.

COMMUNITY VOICE & FINANCIAL STABILITY

Both levies are for a specified term, allowing our community to continue to have a voice. Passage provides much-needed financial stability during Statewide uncertainty and ensures Lexington Schools continue to provide quality education.

WHAT EACH ISSUE WOULD MEAN FOR YOU

The 0.75% earned income tax levy taxes only active wages/salaries and earned compensation. **Retired community members on fixed income are not impacted** and pay $0.