TOGETHER, WE ARE LEX

LEXINGTON LOCAL SCHOOLS

ELECTION DAY
NOV 3RD

PROPERTY TAX RENEWAL — NO TAX INCREASE

$0 INCREASE FOR LEXINGTON HOMEOWNERS

PROPERTY TAX RENEWAL KEY FACTS

NO NEW TAX: This measure is a renewal of an existing tax levy.

NO NEW MILLAGE: Maintains the same funding with zero millage increase.

$0 COST INCREASE: Will not raise taxes by a single dollar for district property owners.

5-YEAR RENEWAL PERIOD: Secures existing operating funding through a 5-year term.

$2.68 MILLION ANNUAL REVENUE: Generates annual operating funds directly supporting day-to-day district operations.

SCHOOL FINANCIAL OVERVIEW

Lexington Local Schools maintains strong fiscal discipline while facing significant funding challenges:

State Funding Pressures:

- The latest State budget failed to properly update base cost inputs in the State Funding Formula, causing continuous funding declines.
- Ohio now ranks **45th in the nation** for State funding of public education.

Local Revenue Pressures:

- Measures passed at the County level reduced annual revenues by an additional **$280,000** (equivalent to the starting salaries of 7 new teachers).

RESPONSIBLE STEWARDSHIP

Lowest Cost Per Pupil: Lexington remains one of the lowest cost per pupil districts in the region and state.

Low Administrative Cost: District administrative cost per pupil is among the lowest in the region and state.

$2M+ Cost Cuts Achieved: Over 20 positions eliminated through attrition and reduction in force, saving over $2M annually.

Top Academic Outcomes: Lexington continues to rank among the highest performing districts in the region and State based on academic measures.

TAX IMPACT TABLE

The renewal maintains current funding levels with zero additional cost:

Property Value	Additional Cost of Renewal
$200,000	$0
$250,000	$0
$300,000	$0
$350,000	$0
$400,000	$0
$500,000	$0

BOTTOM LINE: WHY RENEW PROPERTY TAX?

The renewal of the existing property tax levy **does not cost any District taxpayer a single dollar more**. It is a continuation of an already existing levy at the exact same dollar amount that generates **$2.68 million annually**.