

Lexington

Staff Update

September 6, 2019

From the office of the Treasurer...

All Staff

- Welcome back to the start of another school year! I hope everyone is off to a great start to the new school year. We'd like to offer a special welcome to our new employees:
 - High School: **James Masi (Assistant Principal); Michael Grist (Athletic Director); Stephen James (English); Nathaniel Reiss (Spanish); Margaret Arnett (Educational Aide);**
 - Junior High: **Sarah Conkling (Intervention Specialist);**
 - Eastern: **Kay Hewetson (Music); Michelle Lazar (Intervention Specialist);**
 - Western: **Jackie Rhodes (Intervention Specialist);**
 - Food Service: **Jacklyn Dodson.**

Student Activity Advisors

Student activity advisors will be receiving budget forms for fiscal year 2020. Please complete these forms timely and return to the Treasurer's Office. Also, for any planned student activity fundraisers, please complete a Fundraiser Project Proposal Form prior to the anticipated fundraiser. As always, thank you for all the time, effort, and energy you put into the various student activities throughout the District.

Annual Section 125 Enrollment

Representatives from American Fidelity will be in District buildings meeting with all employees from September 9th through September 27th. Please remember, all staff must meet with a representative and sign the required documents. As an employer, we are required to have all employees sign a document to have their insurance premiums and Flexible Spending Account monies withheld as a "before tax deduction."

Our Flexible Spending Account plan year continues to be coordinated with our medical/dental/vision plan year of January 1st through December 31st.

All staff recently received an e-mail with information on how to schedule your appointment.

Life Insurance Open Enrollment

Open enrollment for employee life insurance will be from October 1st through October 31st. An e-mail with applicable forms will be sent the last week of September. Please see your e-mail regarding this open enrollment period for additional information. Should you have any questions, please contact the Treasurer's Office.

Useful? Information:

- Apples are very effective at waking you up in the morning;
- There are more chickens in America than people on the planet;
- Elephants, sloths, hippos, and rhinos are the only mammals that can't jump;
- McDonald's once made bubblegum flavored broccoli;
- The sentence "The quick brown fox jumps over the lazy dog" uses every letter in the alphabet.

Financial Communications:

1) Fiscal Year 2019 Financial Audit

As with past years, representatives from the Auditor of State's Office will be on site soon completing our annual financial audit for fiscal year 2019. The auditors have already begun their audit and are on site at the Board office.

This audit process will involve the auditors remaining on site for a number of weeks as they complete their testing procedures.

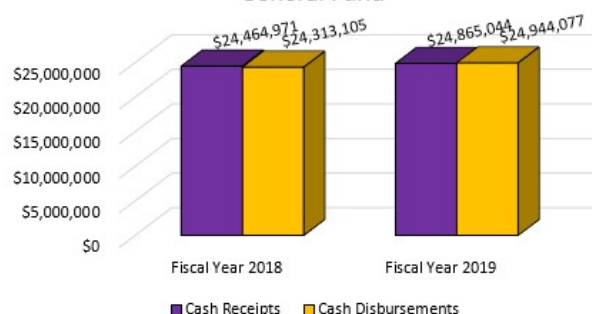
Much of the information required by the auditors will be available to them at the Board office; however, please be aware that they may have a need to reach out to various buildings and departments as they complete the fiscal year 2019 audit.

2) Overview of 2019 Financial Report

Below is a brief financial summary of the General Fund receipts and disbursements for the 2019 fiscal year:

	2018	2019
Receipts:		
Taxes	\$11,472,454	\$11,418,478
Tuition	258,672	152,004
Interest Earnings	120,896	180,078
Other local revenues	195,933	168,280
Intergov - State	12,417,016	12,946,204
Total	\$24,464,971	\$24,865,044
Disbursements:		
Instruction	\$15,495,075	\$16,133,079
Supports Services	7,962,856	7,992,235
Operation of non-instruction	717	816
Extracurricular	791,108	795,777
Facilities acquisition & construction	47,210	6,397
Debt Service	16,139	15,773
Total	\$24,313,105	\$24,944,077

Total Cash Receipts vs. Total Cash Disbursements
General Fund



Wishing everyone a successful and enjoyable 2019-2020 school year!



GO LEX!!!!