

Lexington Staff Update

May 29, 2019

From the office of the Treasurer...

All Staff

- Congratulations to **Mark Mauk, Kelly Holder, and Crystal Kell**, who will be retiring at the end of the school year with a combined **90 years** of service positively impacting the lives of students.
- A reminder that if you wish to **convert your unused personal leave** to sick leave at the end of the school year, a form is available on the district's webpage under "Teachers & Staff" / "Human Resources" / "Personal Leave Conversion Form."
- Just a reminder that any situations that involve **moving or disposing of equipment** require the necessary paperwork for the transfer or disposal of equipment. Please fill out appropriate paperwork and forward to the Treasurer's Office so we can properly update the District's inventory records. Also, for any technology related items, please contact the technology department prior to any movement or disposal of any technology equipment.
- The **Treasurer's Office** is open throughout the summer. Should you have any questions or need assistance, please feel free to contact us.

Anthem Rx

As a reminder, beginning July 1, 2019, Anthem will launch IngenioRx, its new pharmacy benefit manager which will replace ExpressScripts for our pharmacy. There are no changes to our prescription coverage, and Anthem has indicated that this transition will be made with as little disruption as possible and that most of the changes will occur behind the scenes. However, Anthem will be sending information to each of us as members detailing the transition and any steps we need to take for our personal prescription needs.

Given this transition, please continue to be on the lookout for information from Anthem as they have indicated they began mailing information at the end of May. If you should have any questions, please contact the Treasurer's Office.

LiveHealth Online:

I figured it may be a good time as we head into the summer months to re-visit our LiveHealth Online option. When it comes to health provider options available to us, as we've discussed in the past, the LiveHealth Online tool can be a great benefit and offers significant convenience and cost savings for employees. While the average cost for use of the tool is \$49, the normal office **co-pay for visits of \$10 applies**. You will need to ensure that your updated insurance card information is entered. LiveHealth Online provides major cost savings compared to Urgent Care and ER visits.

Should you have any questions please contact the Treasurer's Office or visit livehealthonline.com.

Facilities Information:

Facilities Update

On **Monday, May 20th**, after receiving approval from the OFCC at the end of April, the Controlling Board approved our participation in the **OFCC Expedited Local Partnership (ELPP)**. This will allow us to move forward with our local share for the design and construction of the 7-12 building. The overall timeline for planning and design is estimated at approximately 12 months and the construction timeline is estimated at approximately 2 to 2.5 years based on the square footage of the building. The first stage, beginning this summer, will be design work on the relocation of our baseball, softball, and soccer venues. The goal is to have those venues relocated as soon as possible to allow for playing surfaces to mature to allow for the venues to be ready for play by the time we are ready to begin construction on the new 7-12 building.

Additionally, we have been preparing to meet with ratings analysts from Moody's to establish our **bond rating** for the sale of our bonds. We will meet with analysts from Moody's on **June 11th** and our bond rating, along with the interest rate market, will determine the overall interest rate of our bonds.

Financial Information:

Five Year Forecast

The District's five-year forecast is required to be updated in October and May of each year. This forecast shows actual financial activity for the District over the prior three years as well as provides a projection of District operations over the next five years. ODE provides the ability to search for five-year forecasts for any Ohio school districts at the following link: <http://fyf.oecn.k12.oh.us/ViewForecast/SelectDistrict.asp>

Useful Information:

Random Facts:

- Math fact – $111,111,111 \times 111,111,111 = 12,345,678,987,654,321$;
- Many **elephants** weigh less than the tongue of the **blue whale**;
- If you count how many times a **cricket** chirps in 15 seconds and add 37, you get a rough estimate of the **temperature** in Fahrenheit;
- **Ketchup** was sold in the 1830s as medicine;
- There is a seven letter **word** in the English language that contains **ten words** without rearranging any of its letters, "**therein**": the, there, he, in, rein, her, here, ere, therein, herein.

Enjoy Your Summer

We've come to the end of another successful school year, and it seems that the school year goes by faster and faster each year. Wishing everyone a fun, relaxing, and refreshing summer with friends and family! Thank you to everyone for another great year!

