

Lexington

Staff Update

February 26, 2020

From the office of the Treasurer...

All Staff

- **Required Background Checks...** Ohio Revised Code requires all school district employees to have a new FBI background check completed every 5 years. The cost is \$27 and can be paid by cash or check.

If you have received an e-mail regarding the need to complete a new background check, please contact Kathy at ext. 1909 to set up a time to be fingerprinted. If you have any questions, please contact the Treasurer's Office.

Wellness Information:

As we begin the 2020 calendar year, just a reminder to all employees of the wellness incentive available to District employees.

If an employee who elects to purchase our group medical coverage with Anthem, has an annual wellness exam and has the certification form completed by their physician, they will receive an incentive payment from the Board of \$100.00. As a reminder, only employees are eligible for the incentive payment.

This Wellness Incentive remains in place for the 2020 calendar year as members are eligible for this incentive annually. For any completed wellness exams, please send the signed form to the Treasurer's Office.

1095-C Forms:

In addition to W-2's, employees should have also received 1095-C Forms in the mail as required by the IRS under the Affordable Care Act. As a reminder, these forms are not required to file your taxes and are not sent in with tax returns but simply maintained on file with your tax records.

Useful? Information:

- **McDonald's** once made bubblegum flavored broccoli;
- **Elephants, sloths, hippos, and rhinos** are the only mammals that can't jump;
- A **polar bear's** skin is black. Its fur is actually clear, but like snow, it appears white;
- A **snail** can sleep for more than three years at a time;
- The **dot** on top of the letter "i" is called a tittle;
- According to the annual **World Happiness Report**, Finland is the world's happiest country;
- An average person will spend about **26 years** asleep;
- The average person spends **6 months** of their life sitting at **red lights**.

Financial Information:

2019 Financial Audit

Auditors from the State of Ohio Auditor's Office recently completed our financial audit for fiscal year 2019. Thank you to everyone for your continued cooperation through this annual process. We once again received a clean audit, and the full report is available on the Auditor of State's website at <http://www.ohioauditor.gov/auditsearch/Search.aspx>.

Health Benefits

When it comes to health care costs and potential cost saving measures, one question employees sometimes have is 'How much does our District pay for health care?' Below is a synopsis of health care costs for claims and related fixed costs in 2019:

<i>Plan</i>	<i>Claims</i>	<i>Fixed Costs</i>	<i>Total Cost*</i>
Medical	\$4,130,391	\$756,452	\$4,020,870
Pharmacy	\$769,096	\$0	\$769,096
Dental	\$242,267	\$13,941	\$256,209
TOTAL	\$5,141,754	\$770,394	\$5,912,148

*A portion of total medical costs totaling \$865,974 was reimbursed by specific Stop Loss coverage in 2019.

For perspective, a similar synopsis of health care costs I provided for calendar year 2014 showed total costs of just over \$3.6 million. Health care costs continue to rise and represent a significant expense. Given these facts, we should continue to seek out and take advantage of potential cost saving opportunities whenever possible and appropriate.

Five Year Forecast

The District's five-year forecast is required to be updated in October and May of each year. This forecast shows actual financial activity for the District over the prior three years as well as provides a projection of District operations over the next five years. ODE provides the ability to search for five-year forecasts for any Ohio school districts at the following link:

<http://fyf.oecn.k12.oh.us/ViewForecast/SelectDistrict.asp>



GO LEX!!!!