

Lexington Staff Update August 31, 2018

From the office of the Treasurer...

All Staff

- Welcome back to the start of another school year! Although this summer seemed to go by much faster than previous summers, I hope everyone is off to a great start to the new school year. We'd like to offer a special welcome to our new employees and long term subs:
 - High School: **Vinny Sansalone (Phys Ed), Jeremy Barrett (Foreign Language);**
 - Junior High: **Lisa Pfizenmayer (Educational Aide);**
 - Eastern: **Shelby Swart (Intervention Specialist), Tina Parr (Intervention Specialist), Kim Garver (Intervention Specialist), Heather Noland (Educational Aide);**
 - Western: **Amy North (2nd Grade), Jodi Rutschling (Art);**
 - Central: **Gretchen Winner (Reading), Janet Rhodenbeck (Art);**
 - Food Service: **Melissa Lewis;**
 - Elementary Music: **Jacob Poiner.**

Student Activity Advisors

Student activity advisors will be receiving budget forms for fiscal year 2019. Please complete these forms timely and return to the Treasurer's Office. Also, for any planned student activity fundraisers, please complete a Fundraiser Project Proposal Form prior to the anticipated fundraiser. Thank you for all the time, effort, and energy you put into the various student activities throughout the District.

Annual Section 125 Enrollment

Representatives from American Fidelity will be in District buildings meeting with all employees from September 6th through September 14th. Please remember, all staff must meet with a representative and sign the required documents. As an employer, we are required to have all employees sign a document to have their insurance premiums and Flexible Spending Account monies withheld as a "before tax deduction."

Our Flexible Spending Account plan year continues to be coordinated with our medical/dental/vision plan year of January 1st through December 31st.

All staff recently received an e-mail with information on how to schedule your appointment.

Life Insurance Open Enrollment

Open enrollment for employee life insurance to MEC will be from October 1st through October 13th. Please see your e-mail regarding this open enrollment period for additional information. Should you have any questions, please contact the Treasurer's Office.

Useful? Information:

- **70 miles** – The distance an average pencil can write;
- **8** – The average number of books kids will read over the summer;
- **2 billion** – The number of pencils made each year;
- **\$27.3 billion** – Total spending for back-to-school shopping.

Financial Communications:

1) Fiscal Year 2018 Financial Audit

As with past years, representatives from the Auditor of State's Office will be on site soon completing our annual financial audit for fiscal year 2018.

This audit process will involve the auditors remaining on site for a number of weeks as they complete their testing procedures. Generally, they have an anticipated audit release date of December 31, 2018.

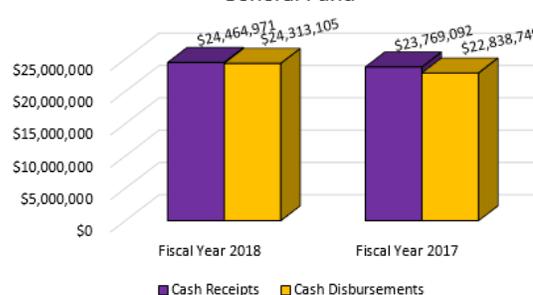
Much of the information required by the auditors will be available to them at the Board office; however, please be aware that they may have a need to reach out to various buildings and departments as they complete the fiscal year 2018 audit.

2) Overview of 2018 Financial Report

Below is a brief financial summary of the General Fund receipts and disbursements for the 2018 fiscal year:

	2018	2017
Receipts:		
Taxes	\$11,472,454	\$11,224,460
Tuition	258,672	152,906
Interest Earnings	120,896	80,221
Other local revenues	195,933	251,236
Intergov - State	12,417,016	12,060,269
Total	\$24,464,971	\$23,769,092
Disbursements:		
Instruction	\$15,495,075	\$14,592,785
Supports Services	7,962,856	7,411,806
Operation of non-instruction	717	1,337
Extracurricular	791,108	780,151
Facilities acquisition & construction	47,210	51,938
Debt Service	16,139	732
Total	\$24,313,105	\$22,838,749

Total Cash Receipts vs. Total Cash Disbursements
General Fund



**Wishing everyone an enjoyable
and relaxing holiday weekend and
an AMAZING 2018-2019 school
year!**



GO LEX!!!!